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COMMERCE AND TRANSPORTATION

WESTERFIELD, RAY BERT. *Middlemen in English Business, 1660-1760*. Pp. 332. Price, \$3.40. New Haven: Yale University Press, 1915.

ACCOUNTING, BUSINESS METHODS, INVESTMENTS AND THE EXCHANGE

FISHER, IRVING. *Why the Dollar is Shrinking*. Pp. ix, 233. Price, \$1.25. New York: The Macmillan Company, 1914.

This is a condensation and popularization of the author's larger and more technical volume *The Purchasing Power of Money*. The views expressed are the ones familiar to those who are following Professor Fisher's work. A postscript added after the book had been printed but not issued predicts a still further rise in prices and in the cost of living, an increase that will be felt more in Europe than in the United States.

E. M. P.

GHOSH, H. HEMANTAKUMAR. *Theory of Coöperative Credit*. (2d Ed.) Pp. lvi, 212. Price, 4s. London: Kegan Paul, Trench, Trübner and Company, Ltd., 1915.

This volume is a creditable attempt to examine the principal facts and main issues involved in this increasingly important form of economic coöperation and to show its position in relation to the larger credit system.

In the first chapter the author sketches the evolution of the many forms of coöperation resulting from the failure of individual effort in the "struggle for existence" and the modern "struggle in life." The seven succeeding chapters discuss the main features of the rural and urban coöperative credit systems of Germany, Italy, and India. Chapter IX traces the evolution of credit. The final chapter compares the leading systems of coöperative credit with respect to their compliance with the fundamental laws of coöperation and presents the essential points of difference between coöperative and "individualistic" credit.

Though in the main a theoretical treatise intended to stimulate further enquiry by the student, the book will be appreciated by the general reader. Of special interest are the chapters dealing with existing economic conditions in India, the progress of the coöperative movement and the potential value of coöperative credit in breaking down hostility between castes and relieving the pressure upon small farmers and industrial workers, concerning which the author is particularly well qualified to write.

A. H. H.

LABOR PROBLEMS

ASHWORTH, JOHN H. *The Helper and American Trade Unions*. Pp. vi, 134. Price, 75 cents paper, \$1.00 cloth. Baltimore: The Johns Hopkins Press, 1915.

HAYHURST, E. R. *A Survey of Industrial Health-Hazards and Occupational Diseases in Ohio*. Pp. xiv, 438. Columbus: Ohio State Board of Health, 1915.

HENDERSON, CHARLES R. *Citizens in Industry*. Pp. xviii, 342. Price, \$1.50. New York: D. Appleton and Company, 1915.

Professor Henderson has given us in his last book a suggestive analysis of the newer movements in industry. Safety and health, welfare work, scientific management are subjects that are in the minds of leaders and thinkers in business. These are here discussed in relation to the larger problem of the well-being of the community as a whole. The main theme is the question of the democratization of industry. The author believes that this is possible and that it is rapidly coming to pass. An appended list of establishments at present doing welfare work, although admittedly incomplete, is imposing. The bibliography is valuable. This volume should lead the way to the necessary further study of the many subjects that could only be mentioned in this volume, because of its size.

A. F.

MONEY, BANKING AND FINANCE

DAWES, CHARLES G. *Essays and Speeches*. Pp. 427. Price, \$3.00. Boston: Houghton, Mifflin Company, 1915.

SOCIOLOGY AND SOCIAL PROBLEMS

ADLER, FELIX. *Marriage and Divorce*. Pp. 91. Price, 75 cents. New York: D. Appleton and Company, 1915.

Three lectures delivered before the New York Society for Ethical Culture, entitled Marriage, Divorce, and The Illusions and the Ideals of Marriage. The point of view is highly idealistic. The author would not grant divorces for any reason whatever, allowing only legal separation.

J. P. L.

AMES, EDWARD SCRIBNER. *The Higher Individualism*. Pp. 162. Price, \$1.10. Boston: Houghton, Mifflin Company, 1915.

This little volume consists of some eight sermons originally delivered at Harvard University. They deal primarily with the attempt to interpret the world in present-day terms. They emphasize the call of special service, of personal idealism that finds expression in acts rather than words. The author does not fear science or new truth. He has given us a book of unusual charm and merit which should be favorably received and which impresses the critic as one that will command the attention of college men.

C. K.

BAILWARD, W. A. *Some Recent Developments of Poor Relief*. Pp. 46. Price, 6d. London: P. S. King and Son, 1914.

This little booklet is made up of a reprint from *The Economic Journal*, December 1912, together with supplementary material. It is written by a man